

1. If you wish to become a Member and support the objects of the Society – **“To carry on any business for the benefit of the community by the provision of facilities to develop artistic, cultural, educational and entrepreneurial opportunities within the City of Bradford”** – please complete an application for membership which shall include an application for at least one share in the Society. Such an application must be approved by the Board of Directors (“the Board”) who may approve or reject any application.

2. The first £1 paid to Bradford One Limited for full membership will be used to buy an ordinary share in your name.

3. Members may be required to pay an annual membership fee to be determined annually by a resolution of the Board.

4. The annual membership may be waived for all or any defined group of shareholders after the first year at the sole discretion of the Board.

5. The Board may at its discretion admit to membership any individual, corporate body or nominee of an unincorporated body, firm or partnership who supports the objects of the Society and who has paid or agreed to pay any subscription or other sum due in respect of membership for the time being in force and may admit such individual, corporate body or nominee of an incorporated body, firm or partnership as described above on alternative terms at its sole discretion.

6. No natural person shall be admitted into membership of the Society unless they have attained the age of 16. Junior Supporters are supporters of Bradford One Limited, but are not Members for the purposes of the Rules and do not have any of the rights attached to membership. The Board may, at its discretion, admit Junior Supporters to the Membership upon attaining the age of 16 upon the payment of any subscription, conversion payment or other sum or other consideration in respect of membership for the time being in force.

7. A corporate body which is a Member shall by resolution of its governing body appoint a representative who may during the continuance of his/her appointment be entitled to exercise all such rights and powers as the corporate body would exercise if it were an individual person. Each such corporate body Member shall supply notification in Writing to the Society of its choice of representative.

8. All Members agree where possible to participate in general meetings and take an active interest in the operation and development of the Society and its business. Members have a duty to respect the confidential nature of the business decisions of the Society.

9. A Member shall cease to be a Member of the Society immediately that they:

- (a) fail to hold the minimum shareholding; or
- (b) fail to pay the annual subscription (if any) within 3 months of it falling due; or
- (c) resign in Writing to the Secretary; or
- (d) are expelled from membership in accordance with the Society's Rules; or
- (e) die, are wound up or go into liquidation.

Notwithstanding that the Board expressly reserve the right to not terminate the Membership of any Member of the Society with respect to any failure to hold the minimum shareholding or failure to pay any annual subscription at its sole discretion for any reason.

10. A Member may be expelled for conduct prejudicial to the Society by an Extraordinary Resolution, provided that the grounds for expulsion have been specified in the notices calling the meeting and that the Member whose expulsion is to be considered shall be given the opportunity to make representations to the meeting or, at the option of the Member, an individual who is there to represent them (who need not be a Member of the Society) has been allowed to make representations to the general meeting. If on due notice having been served the Member fails to attend the meeting the meeting may proceed in the Member's absence.

11. An expelled Member shall be paid the nominal value of shares held by them at the time of expulsion. A deduction may need to be made in respect of liabilities owed to the Society.

12. No Member expelled from membership shall be re-admitted except by an Extraordinary Resolution.

13. The Society shall, within six months of the end of the financial year, hold a General Meeting of the Members as its Annual General Meeting and shall specify the meeting as such in the notice calling it.

14. The liability of a Member is limited to the amount of their shareholding.

15. Shares may be withdrawn by Members subject to the Rules of the Society.

16. "Withdrawable" means shares with the associated right for the Member to withdraw and receive in return the value of their shares from the Society.

17. A copy of the full Rules of Bradford One Limited is available for inspection at [www.bradfordone.com](http://www.bradfordone.com) or by a postal copy for Members who pay for Offline Membership.